

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10596** ]  
November 30, 1992 ]

**Election of Directors**

**(By member banks classified in Group 2 on October 22, 1992, that is, member banks with capital and surplus of \$30 million to \$1 billion, inclusive, on that date)**

*To the Member Banks of the Second Federal Reserve District:*

In accordance with section 4 of the Federal Reserve Act, as amended, and Circular No. 10585, dated October 22, 1992, on the nomination of directors of this Bank for terms of office from January 1, 1993 to December 31, 1995, to succeed VICTOR J. RILEY, JR., class A director, and JOHN A. GEORGES, class B director, whose terms expire December 31, 1992, there are shown on the following pages the names of the candidates nominated for such offices, and by whom nominated.

To each member bank classified in Group 2 on October 22, 1992, the following are being sent with this circular:

- (a) Ballot for use in voting for candidates for class A director and class B director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated October 22, 1992, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., December 1, 1992, and will close at 12 noon on Wednesday, December 16, 1992, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

*Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.*

ELLEN V. FUTTER,  
*Chairman of the Board.*

## Candidate for Class A Director

### ROBERT G. WILMERS

Chairman, President, and Chief Executive Officer  
Manufacturers and Traders Trust Company  
Buffalo, N. Y.

ROBERT G. WILMERS was born in New York City on April 20, 1934. He received a B. A. degree from Harvard College in 1956 and has also attended the Harvard Graduate School of Business Administration.

From 1966 to 1970, Mr. Wilmers served as First Deputy Finance Administrator, and then as Acting Finance Administrator, of New York City. He later became a Vice President at Morgan Guaranty Trust Company, in charge of the bank's offices in Belgium from 1973 to 1977. He formed his own investment and financial counseling firm in 1980. Since 1983, Mr. Wilmers has headed Manufacturers and Traders Trust Company and its parent holding company, First Empire State Corporation. From 1989 through 1991, he served as a director of the Buffalo Branch of the Federal Reserve Bank of New York.

Among his civic activities, Mr. Wilmers is Chairman of the Greater Buffalo Development Foundation and the University at Buffalo Foundation, Inc.; a director of the Buffalo Philharmonic Orchestra, The Business Council of New York State, Inc., the Albright-Knox Art Gallery, and the Greater Buffalo Chamber of Commerce; and a member of the Council on Foreign Relations. He also serves on the John F. Kennedy School of Government Visiting Committee at Harvard University.

## Nominated by the following member banks in Group 2

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### CONNECTICUT

<u>Place</u>	<u>Name of Bank or Trust Company</u>
Bridgeport	The Chase Manhattan Bank of Connecticut, National Association

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### NEW JERSEY

Morristown	Chemical Bank New Jersey, National Association
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### NEW YORK

Buffalo	Manufacturers and Traders Trust Company
New York City	European American Bank
	National Westminster Bank USA
	IBJ Schroder Bank & Trust Company
	Union Chelsea National Bank

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**Candidate for Class B Director**

**WILLIAM C. STEERE, Jr.**

Chairman of the Board and Chief Executive Officer  
Pfizer Inc.  
New York, N.Y.

WILLIAM C. STEERE, JR. was born in Ann Arbor, Michigan, on June 17, 1936. He graduated from Stanford University in 1959 with a B.S. in biology.

Mr. Steere began his career with Pfizer in 1959 as a medical service representative. After moving through sales management and domestic product management, he became Director of Marketing for Pfizer Latin America, in 1969. In 1972, he returned as Vice President-General Manager of Roerig, a division of Pfizer Pharmaceuticals. He was promoted to Vice President and General Manager for Pfizer Laboratories in 1980, became a Corporate Vice President of Pfizer Inc. in 1983, and was named President of Pfizer Pharmaceuticals Group in 1986. He was elected President and Chief Executive Officer in February 1991 and Chairman in March 1992.

Among his civic and professional activities, Mr. Steere is Chairman-elect of the Pharmaceutical Manufacturers Association and a Director of the New York Botanical Garden, the Connecticut Mutual Life Insurance Co., the U.S. Council for International Business, WNET-Thirteen, the Business Council, The Business Roundtable, Texaco, and the New York Academy of Science.

**Nominated by the following member banks in Group 2**

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CONNECTICUT

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<u>Place</u>	<u>Name of Bank or Trust Company</u>
Bridgeport	The Chase Manhattan Bank of Connecticut, National Association

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NEW JERSEY

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Morristown	Chemical Bank New Jersey, National Association
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NEW YORK

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Buffalo	Manufacturers and Traders Trust Company
New York City	European American Bank
	National Westminster Bank USA
	IBJ Schroder Bank & Trust Company
	Union Chelsea National Bank

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# Election of Directors

For Terms of Office Ending December 31, 1995

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## List of the 27 Member Banks in Group 2

*(Group 2 consists of member banks with capital and surplus of \$30 million to \$1 billion, inclusive, as of October 22, 1992.)*

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CONNECTICUT

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Bridgeport	The Chase Manhattan Bank of Connecticut, National Association.	President, any Vice President, or Cashier

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NEW JERSEY

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Elizabeth	The National State Bank, Elizabeth, N.J. ....	President, any Vice President, or Cashier
Hackensack	United Jersey Bank .....	Chairman or Vice Chairman of the Board, or any Vice President
Jersey City	National Westminster Bank N.J. ....	President, any Vice President, Cashier, or Secretary
Morristown	Chemical Bank New Jersey, National Association .....	Chairman of the Board, President, Executive Vice President, any Vice President, or Secretary
Newark	First Fidelity Bank, National Association, New Jersey .....	Chairman, President, or any Vice Chairman
Newark	Midlantic National Bank .....	President, any Vice President, or Cashier
Old Bridge	Amboy National Bank .....	President, any Vice President, or Cashier
Ridgewood	Citizens First National Bank of New Jersey .....	President, any Vice President, or Cashier
Rutherford	National Community Bank of New Jersey .....	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier

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NEW YORK

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Albany	Fleet Bank of New York .....	President, any Vice President, or Cashier
Buffalo	Manufacturers and Traders Trust Company .....	Chief Executive Officer, any Vice President, or Secretary
Hempstead	Fleet Bank .....	President, any Vice President, or Cashier
Norwich	The National Bank and Trust Company .....	Chairman of the Board of Directors, President, any Vice President, or Cashier
Rochester	Chase Lincoln First Bank, National Association .....	President, any Vice President, or Cashier
Schenectady	Trustco Bank of New York .....	President, Senior Vice President, or any Vice President

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NEW YORK CITY

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<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Manhattan	Barclays Bank of New York, National Association .....	President, any Vice President, or Cashier
	European American Bank .....	Chairman of the Board, President, any Vice Chairman, or any Executive Vice President
	National Westminster Bank USA .....	Chairman, or any Vice Chairman of the Board, President, any Vice President, or Cashier
	IBJ Schroder Bank & Trust Company .....	President, any Vice President, or Secretary
	Safra National Bank of New York .....	-----
	Security Pacific National Trust Company (New York) .....	-----
	Sterling National Bank & Trust Company of New York .....	President, any Vice President, or Cashier
	UBAF Arab American Bank .....	Chairman of the Board, Deputy Chairman, President, or any Executive Vice President
	Union Chelsea National Bank .....	President, any Vice President, or Cashier
United States Trust Company of New York .....	President, or any Vice President	

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PUERTO RICO

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<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Hato Rey	Banco Popular de Puerto Rico .....	Chief Executive Officer, President, any Vice President, or Cashier

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FEDERAL RESERVE BANK  
OF NEW YORK

November 30, 1992

To the Chief Executive Officer  
of the Bank Addressed:

The enclosed circular announces the opening of the polls in the election of a Class A and a Class B director for the terms ending December 31, 1995. The polls will be open from 10 a.m. on December 1, 1992 to noon on December 16, 1992.

Ballot forms are being sent to the Corporate Secretaries of those Group 2 banks that are eligible to vote without further authorization. If your bank's Secretary receives a ballot, the ballot should be executed and processed, in accordance with the terms of the enclosed circular, by one of the officers listed next to your bank's name in the circular.

Ballot forms are not being sent to your bank if

(a) your bank is a subsidiary of a bank holding company with other subsidiaries in Group 2 and the holding company either has not selected which subsidiary is eligible to participate or has selected another subsidiary to participate;

(b) your bank has not designated which of its officers is/are authorized to cast its vote; or

(c) your bank is not in Group 2 and thus not eligible to participate in this year's regular election of directors.

If you have any questions, please call Ed Rooney (Tel. No. 212-720-5212).

Circulars Division

cc: Corporate Secretary

10596

**FEDERAL RESERVE BANK  
OF NEW YORK  
Ballot**

Group No. 2

November 30, 1992

This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will open at 10 a.m. on December 1, 1992, and will close at 12 noon on Wednesday, December 16, 1992. This ballot must be returned so as to reach me before the latter time.

Failure to observe instructions will invalidate this ballot.

ELLEN V. FUTTER,  
*Chairman of the Board.*

**VOTE FOR CLASS A DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK**  
for term of office from January 1, 1993 to December 31, 1995

CANDIDATE		(Indicate vote by X below)
ROBERT G. WILMERS	Chairman, President and Chief Executive Officer Manufacturers and Traders Trust Company Buffalo, New York	<input type="radio"/>

**VOTE FOR CLASS B DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK**  
for term of office from January 1, 1993 to December 31, 1995

CANDIDATE		(Indicate vote by X below)
WILLIAM C. STEERE, JR.	Chairman and Chief Executive Officer Pfizer Inc. New York, New York	<input type="radio"/>

**DIRECTIONS FOR RETURN OF BALLOT**

1. Mark this ballot to indicate vote for each position.
2. Place marked ballot in the pink ballot envelope and seal the envelope.
3. Place sealed pink ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed certificate envelope (with sealed pink ballot envelope enclosed therein) in envelope addressed to Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P.O. Station, New York, N.Y. 10045.